



DPV & ASSOCIATES LLP

COMPANY SECRETARIES, LLPIN: AAV-8350

Reg. Off: 1A/1, Second Floor, Geeta Colony, Delhi-110031 /

Corporate Off.: B-285, First Floor, Green Fields, Sector-43, Faridabad-121010

E-mail: dpv@dpvassociates.com / devesh@dpvassociates.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 (**the "Act"**) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (**the "Rules"**), as amended from time to time]

To,

The Chairperson

Oravel Stays Limited

(CIN: U63090GJ2012PLC107088)

Ground Floor-001, Mauryansh Elanza, Shyamal

Cross Road, Near Parekh Hospital, Satellite,

Ahmedabad, Gujarat -380015, India

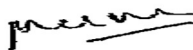
Dear Sir,

I, **Devesh Kumar Vasisht**, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, bearing firm Registration No. L2021DE009500, having office at 1A/1, Second Floor, Geeta Colony, New Delhi-110031, was appointed as Scrutinizer by the Board of Directors of **Oravel Stays Limited** (**"the Company"**) on July 12, 2023 for the purpose of scrutinizing the voting process i.e. remote e-voting before the 12th Annual General Meeting (**'AGM'**) and e-voting during the AGM in a fair and transparent manner under the provisions of Sections 108 of the Act read with the Rules and read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 2/2022 & 10/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021, May 5, 2022, and December 28, 2022 respectively (**"MCA Circulars"**), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions mentioned in Notice dated July 12, 2023 (**"AGM Notice"**) for AGM of the Company held on Wednesday, September 27, 2023 at 5:30 PM (IST) through Video Conferencing or Other Audio Visual Means .

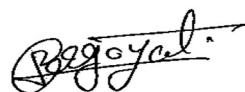
I submit my report as under:

1. The Management of the Company is responsible for ensuring the compliance with the applicable requirements of (i) the Act and the Rules made thereunder; and (ii) the MCA Circulars related to remote e-voting and e-voting during the AGM in respect of the resolutions contained in the AGM Notice including the dispatch of AGM Notice to the members and also to ensure a secured framework for remote e-voting.

2. My responsibility as Scrutinizer is restricted to making a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the report generated from the e-voting system provided by Link Intime India Private Limited ("LI IPL").
3. The remote e-voting period commenced on September 23, 2023, 9:00 a.m. (IST) and ended on September 26, 2023 until 5:00 p.m. (IST) via e-voting platform on the designated website of LI IPL, Authorized Agency to provide e-voting facility through <https://instavote.linkintime.co.in>. The Company also provided e-voting facility to the Members who participated/ attended through VC/OAVM to enable such Members to cast their votes if they had not cast their vote earlier through remote e-voting. Further, the e-voting platform was opened during the AGM and remained open for the next 30 minutes from the conclusion of the AGM for voting purposes.
4. The Members of the Company as on the "Cut-off Date" i.e. Wednesday, September 20, 2023 were entitled to avail the facility of remote e-voting as well as e-voting during the AGM on the proposed resolutions as set out in the AGM Notice.
5. After completion of e-voting during the AGM, the e-votes cast by the members were unblocked in the presence of two witnesses i.e. Mr. Mukesh Sharma and Mr. Parveen Kumar, who are not in the employment of the Company and have signed below in confirmation of the same:



Mukesh Sharma



Parveen Kumar

6. Thereafter, the data of remote e-voting and e-voting at the AGM was diligently scrutinized and reconciled with the register of members of the Company as of cut-off date as maintained by LI IPL, RTA of the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at the AGM.
7. There was no member who opted for both the facilities, i.e. remote e-voting and e-voting at the AGM.
8. As on cut-off date, the paid-up share capital of the Company was Rs. 1,33,06,65,151/- (Rupees One Hundred and Thirty Three Crore Six Lakh Sixty Five Thousand One Hundred and Fifty One only) divided into 1,32,94,82,471 (One Hundred and Thirty Two Crore Ninety Four Lakh Eighty Two Thousand Four Hundred and Seventy One) equity shares of Rs. 1/- (Rupee One only) each, 80,160 (Eighty Thousand One Hundred and Sixty) Preference shares of Rs. 1/- (Rupee One only) each and 11,02,520 (Eleven Lakh Two Thousand Five Hundred and Twenty) Preference shares of Rs. 10 each.
9. As confirmed by the management of the Company, pursuant to Section 47 of the Companies Act, 2013, and appropriate adjustment of bonus shares as approved by the

shareholders on September 10, 2021, the holders of aforementioned Preference Shares (Compulsorily Convertible and Compulsorily Convertible Cumulative) are having voting rights in respect of all items, as mentioned in the AGM notice and the proportion of the voting rights of preference shareholders is equal to 4000 voting rights for every Preference Share. Accordingly, the calculation of voting rights for the equity and preference shareholders at the AGM is as follows:-

Particulars	Shares in number	No. of Votes	% in total votes
Equity Shares	1,32,94,82,471	1,32,94,82,471	21.94
Preference Shares	11,82,680	4,73,07,20,000	78.06
Total		6,06,02,02,471	100

10. The consolidated summary of results of e-voting during AGM and remote e-voting are as under:

Resolution No. 1

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2023 together with reports of the Board of Directors' and the Auditors' thereon and audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the report of the Auditors' thereon

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during AGM	Remote E-votes	Total	
No of voters	5	48	53	NA
Assent	20,59,60,000	5,41,27,76,345	5,61,87,36,345	100
Dissent	0	0	0	0
Total	20,59,60,000	5,41,27,76,345	5,61,87,36,345	100

Therefore, resolution no. 1 has been approved with the requisite majority.

Resolution No. 2

To appoint a Director in place of Mr. Aditya Ghosh (DIN: 01243445), Non-Executive Director who retires by rotation and being eligible, offers himself for re-appointment

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-votes during AGM	Remote E-votes	Total	
No of voters	5	48	53	NA
Assent	20,59,60,000	5,41,27,76,245	5,61,87,36,245	99.999998
Dissent	0	100	100	0.000002
Total	20,59,60,000	5,41,27,76,345	5,61,87,36,345	100

Therefore, resolution no. 2 has been approved with the requisite majority.

11. The register containing the details of e-voting will be handed over to the Chairperson of the Company for preserving safely after the Chairperson considers, approves and signs the minutes of the AGM.

Thanking You,

For DPV & Associates LLP

Company Secretaries

Firm Reg. No.: L2021DE009500

Peer Review Certificate No. 2792/2022

For Oravel Stays Limited

Countersigned by

Devesh Kumar Vasisht

Managing Partner

CP No.:13700 / Mem. No. F8488

UDIN: F008488E001134272

Date: September 29, 2023

Place: Faridabad

Shivam Kumar

Company Secretary & Compliance Officer

(Authorised by the Chairman)

Date: September 29, 2023

Place: Gurugram