

WEBVTT

1 "Moderator Ashish" (2377520640)

00:00:40.000 --> 00:00:51.120

Good evening, ladies and gentlemen a very warm. Welcome to all the panel member and the shareholder for the 1st extraordinary general meeting of horrible stays limited.

2 "Moderator Ashish" (2377520640)

00:00:51.120 --> 00:00:56.605

I now hand over the presenting to the chairman over to you, sir.

3 "Ritesh Agarwal - Chairman" (1271878656)

00:00:56.605 --> 00:01:00.270

Thank you so much Ashish. Good evening. Everyone.

4 "Ritesh Agarwal - Chairman" (1271878656)

00:01:00.270 --> 00:01:10.020

I am, and I would like to welcome all of you to the 1st, GM of our company. Gravity is limited for the financial year. 25.

5 "Ritesh Agarwal - Chairman" (1271878656)

00:01:10.020 --> 00:01:13.740

I also am cognizant that in India.

6 "Ritesh Agarwal - Chairman" (1271878656)

00:01:13.740 --> 00:01:18.750

Many states are celebrating, uh, festival, uh, considered New years.

7 "Ritesh Agarwal - Chairman" (1271878656)

00:01:18.750 --> 00:01:28.140

Whether it is, uh, and various other festivals, so many congratulations to everyone on that.

8 "Ritesh Agarwal - Chairman" (1271878656)

00:01:28.140 --> 00:01:37.560

This meeting is being held through a audio video conferencing in compliance with applicable laws and circulars that have been issued by the respective regulations.

9 "Ritesh Agarwal - Chairman" (1271878656)

00:01:37.560 --> 00:01:57.560

I wanted to reshape the last time we met was an hour annual general meeting where I had mentioned about our continued improvement in financial, uh, situation in a 5:23:our company had ended with close to 2, 70 roads of EBITA, which I had announced in our previous year.

10 "Ritesh Agarwal - Chairman" (1271878656)

00:01:57.560 --> 00:02:16.530

And it was also updated in our efforts however, as we have just concluded on the March quarter and FY, 24 um, I would like to, of course, share that we have continued to improve it, but the detailed earnings will follow after the audit results. And we will invite an AGM later.

11 "Ritesh Agarwal - Chairman" (1271878656)

00:02:16.530 --> 00:02:33.420

Similarly, the company's priority remains on deleveraging in the path of deleveraging. The company has continued to look at multiple avenues, including a potential refinancing the companies, considering some of the approvals you will see today.

12 "Ritesh Agarwal - Chairman" (1271878656)

00:02:33.420 --> 00:02:40.560

Will be in line with that direction and our hope is with deleveraging or refinancing with better rates.

13 "Ritesh Agarwal - Chairman" (1271878656)

00:02:40.560 --> 00:02:46.020

It will lead to better gains for shareholders in the form of improved EPS. We hope.

14 "Ritesh Agarwal - Chairman" (1271878656)

00:02:46.020 --> 00:02:51.600

At the end, the management is focused solely on making sure that.

15 "Ritesh Agarwal - Chairman" (1271878656)

00:02:51.600 --> 00:03:11.600

It can grow its store friends, both on homes and hotel side on the other hand, grow its customer franchise. But at the same time, the management is very focused on ensuring great satisfaction to its customers as well as hotel and homeowners and improving its service. And within that, we are seeing tourism as an opportunity.

16 "Ritesh Agarwal - Chairman" (1271878656)

00:03:11.600 --> 00:03:31.600

Really grow across markets, whether it is in India or many of the geographies. We operate specifically within India. We are seeing that with rising incomes. People are spending more and more on experiences and across business, tourist, destinations and religious destination. You're seeing rapid progress in terms of customer demand.

17 "Ritesh Agarwal - Chairman" (1271878656)

00:03:31.600 --> 00:03:40.410

Specifically in the area of religious destination, we have identified it also as an important growth opportunity for us that we are continuously invest in it.

18 "Ritesh Agarwal - Chairman" (1271878656)

00:03:40.410 --> 00:03:44.160

The company has taken all feasible steps.

19 "Ritesh Agarwal - Chairman" (1271878656)

00:03:44.160 --> 00:03:49.650

So that our shareholders are provided with the opportunity to participate and vote in this.

20 "Ritesh Agarwal - Chairman" (1271878656)

00:03:49.650 --> 00:03:53.310

The requested quorum is, uh, present.

21 "Ritesh Agarwal - Chairman" (1271878656)

00:03:53.310 --> 00:03:57.540

And therefore I'm calling the meeting to order basis. My understanding.

22 "Ritesh Agarwal - Chairman" (1271878656)

00:03:57.540 --> 00:04:03.660

I wish to introduce my colleagues on the board of our company. Mister.

Uh, William, Steve Aldrich.

23 "Ritesh Agarwal - Chairman" (1271878656)

00:04:03.660 --> 00:04:20.220

Um, he's our independent director and chair person of the audit committee and risk management committee. Mr. Troy Matthew, independent director and chairperson of nomination and remuneration committee and corporate social responsibility committee. Uh, Mr.

24 "Ritesh Agarwal - Chairman" (1271878656)

00:04:20.220 --> 00:04:26.009

Uh, non executive director, chairman of the stakeholders relationship committee. Dr.

25 "Ritesh Agarwal - Chairman" (1271878656)

00:04:26.009 --> 00:04:39.179

Independent director Mr. our board member could not attend this meeting due to some preoccupation Mr. manager and Mr. Rakesh comma group. Cfo of the company are also attending this meeting.

26 "Ritesh Agarwal - Chairman" (1271878656)

00:04:39.179 --> 00:04:59.179

The representatives of boy, which is our statutory order, an image, and the shaker associates, which is our secretary auditor of our company are

also present. Mr. has been appointed by the board to scrutinize the voting results. Notice dated March 7, 2024, convening the has.

27 "Ritesh Agarwal - Chairman" (1271878656)

00:04:59.179 --> 00:05:13.230

Already been circulated to members electronically I should take them as being read. Now, I request my colleague Mr. company secretary to take up the agenda items as per the notice of.

28 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:13.230 --> 00:05:19.289

Chairman, sir, real shoulder companies, security and compliance officer of the company.

29 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:19.289 --> 00:05:26.129

Will take up all the business items for voting kindly note that the company had provided remote voting facility.

30 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:26.129 --> 00:05:29.639

For the members to vote from Saturday 6th of April.

31 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:29.639 --> 00:05:32.729

two thousand and twenty four at nine zero am tuesday

32 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:32.729 --> 00:05:42.899

nine th of april two thousand and twenty four at five zero pm the company hereby provides an opportunity to the shoulder who could not cast their role through remote

33 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:42.899 --> 00:05:46.769

The electronic voting facility to vote at this meeting.

34 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:46.769 --> 00:05:50.039

Which is now open for our shoulder present here at the meeting.

35 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:50.039 --> 00:05:55.379

Now, I will request to the monitor to activate the voting platform.

36 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:55.379 --> 00:05:59.669

What our shoulders, what thing will remain open.

37 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:05:59.669 --> 00:06:04.649

12:30:minutes after the closure of this meeting, please do not go.

38 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:06:04.649 --> 00:06:11.339

If we have already voted through remote the voting now with the permission of the chairman.

39 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:06:11.339 --> 00:06:14.819

We would like to take up all the resolution to be approved by the shoulder.

40 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:06:14.819 --> 00:06:18.989

As contained in the notice of this meeting 1st resolution.

41 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:06:18.989 --> 00:06:24.119

To consider and approve the payment of revelation to Mr.

42 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:06:24.119 --> 00:06:27.149

Non executive director to the family.

43 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:06:27.149 --> 00:06:33.899
Mr. Troy Matthew and state and Mr Williams team independent directors of our company.

44 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:06:33.899 --> 00:06:37.979
This is a special business and required to be passed by the members.

45 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:06:37.979 --> 00:06:48.029
And a special resolution 2nd, resolution to consider and approve the payment of revelation to Mr. manager of the company.

46 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:06:48.029 --> 00:06:53.489
This is special resolution and required to be passed by the members as a special resolution.

47 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:06:53.489 --> 00:06:57.419
Resolution to consider and approve.

48 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:06:57.419 --> 00:07:02.069
For giving authorization to the board of directors under section 181 8.

49 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:02.069 --> 00:07:05.699
Of the companies like 2013 to secure the financial assistance.

50 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:05.699 --> 00:07:11.069
Of up to U. S. dollar 1Billion by creating the security or the assets of the company.

51 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:11.069 --> 00:07:16.109
This is a special business and required to be passed by the members as a special resolution.

52 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:16.109 --> 00:07:20.519
And a final resolution.

53 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:20.519 --> 00:07:27.569
To consider and approve to increase in the limit of loan investment in guarantee under section 106.

54 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:27.569 --> 00:07:31.169
Of the companies at 2013 by up to U. S. or.

55 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:31.169 --> 00:07:35.489
500Million, this is a special business and required to be passed.

56 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:35.489 --> 00:07:50.369
By the members as a special resolution upon the shift of the final report, from the supervisor comprising of the result of the voting and remote voting, the final results of the voting shall be declared within 3 days from the conclusion of this meeting.

57 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:50.369 --> 00:07:54.329
And will be published on the company's website and displayed on the notice board.

58 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)
00:07:54.329 --> 00:08:02.189

And the company's registered office in corporate office for them, I would like to inform that sufficient opportunity was provided.

59 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:08:02.189 --> 00:08:06.269

To all the shareholder for exercising their rights in the external regional meeting.

60 "Shivam Kumar - Company Secretary & Compliance Officer" (1294627328)

00:08:06.269 --> 00:08:15.851

As per the requirement of the company that I now hand it back to chairman, thank you. Thank you.

61 "Ritesh Agarwal - Chairman" (1271878656)

00:08:15.851 --> 00:08:28.289

You so much, and I am confident that with the support of our shareholders, we will continue to move in the path of making sure that we improve on our earnings and long term value of our company.

62 "Ritesh Agarwal - Chairman" (1271878656)

00:08:28.289 --> 00:08:48.289

I would like to thank all our shareholders who have joined us today, investors, GB partners, suppliers, patrons, customers, and our oil printers, and in their families, and their families for their continuous support to our company in its mission. I of course, thank all my colleagues of the board for the continued guidance support.

63 "Ritesh Agarwal - Chairman" (1271878656)

00:08:48.289 --> 00:09:06.179

Encouragement in this crucial phase of growth that we have started after Kobe as both the items of business as for the Aegean notice has been taken up. I would recommend the AGM being concluded and I declare the meeting closed. Thank you so much again again.

64 "Ritesh Agarwal - Chairman" (1271878656)

00:09:06.179 --> 00:09:15.444

Uh, and many best wishes.