

WEBVTT

1 "Moderator Sarita" (3931334144)

00:00:07.444 --> 00:00:27.230

Can we start? Yes yes. Yes, we Can't very warm welcome to all the panel members.

2 "Moderator Sarita" (3931334144)

00:00:27.230 --> 00:00:41.042

And shareholders for the extraordinary general meeting of oral stays limited. I now hand over the proceeding to chairman, sir. Mr. Ritesh over to you, sir.

3 "Ritesh Agarwal" (1714946304)

00:00:41.042 --> 00:01:00.930

Thank you so much. I of course want to thank all of our shareholders and partners who have joined today's discussion. I Ritesh, as a chairperson, welcome all of you to the 2nd EGM of our company, Orabel stays Limited in F 05:25.

4 "Ritesh Agarwal" (1714946304)

00:01:00.930 --> 00:01:20.930

We are holding this meeting through an audio video conferencing facility in compliance with the applicable laws and circulars issued by the regulators. We've taken, and the company has taken all the required steps in order to ensure that the shareholders are provided with the opportunity to participate and vote.

5 "Ritesh Agarwal" (1714946304)

00:01:20.930 --> 00:01:42.650

In this EGM. We also have the quorum present and hence I call the meeting to order. Let me introduce some of my colleagues from the board of our company. We have Troy Alsted. Troy is an independent director. He's also the chairperson of the NRC committee and the CSR committee. He's also.

6 "Ritesh Agarwal" (1714946304)

00:01:42.650 --> 00:02:07.640

A Member of, and representative of audit committee and risk management committee. We have Mr. Gosh, who's also a member of the board. We have mr. Steve Albrick, who's also a member of our board, and dr. Deepa Malik, who's also a member of our board. Today mr. Bajel Somaia, one of our board members could not attend the meeting due to some preoccupation.

7 "Ritesh Agarwal" (1714946304)

00:02:07.640 --> 00:02:24.930

Let me also introduce some of my other colleagues, please meet mr. Abinav Sina manager, mr. Rakesh Kumar, group CFO, and mr. Shivam Kumar company Secretary and chief Compliance Officer of the company are also in attendance for this meeting.

8 "Ritesh Agarwal" (1714946304)

00:02:24.930 --> 00:02:41.910

I also have representatives of SR Bartley Boy, which is the statutory auditor of our company, are also present in this meeting. Devish Washisti, who's, been appointed as the scrutinizer of the voting results.

9 "Ritesh Agarwal" (1714946304)

00:02:41.910 --> 00:03:01.910

Notice dated 24 May 2024, convening the EGM has been circulated to members through electronic means and I shall take them as being read. Let me now take this opportunity to invite mr. Shivam Kumar company secretary to take on the agenda items as per the note.

10 "Ritesh Agarwal" (1714946304)

00:03:01.910 --> 00:03:06.251

This of the extraordinary general meeting. Shiva?

11 "Shivam Kumar, Company Secretary" (3561377280)

00:03:06.251 --> 00:03:22.350

You chairman sir. Dear shareholders, I Kumar company secretary and compliance officer of the company will take up all the business items for voting. Kindly note that the voting had provided remotely voting facilities to the members.

12 "Shivam Kumar, Company Secretary" (3561377280)

00:03:22.350 --> 00:03:37.410

To vote from Friday June 14 20 24 at 9aM. Till Monday June 17 20 24 at 05:00 p.m.. The company hereby provides an opportunity to the shareholder who could not cast their vote through remote e voting.

13 "Shivam Kumar, Company Secretary" (3561377280)

00:03:37.410 --> 00:03:55.140

The electronic voting facility to vote at this meeting which is now open for our shareholder present here at the meeting. Now, I would request to the moderator to activate the voting platform for our shareholders.

Voting will remain open till 30 min.

14 "Shivam Kumar, Company Secretary" (3561377280)

00:03:55.140 --> 00:04:11.640

After the close of this meeting, please do not vote if you have already voted through remote e voting. Now with the permission of the chairman, we would like to take up all the resolution to be approved by the shareholders as contained in the notice of this meeting.

15 "Shivam Kumar, Company Secretary" (3561377280)

00:04:11.640 --> 00:04:31.640

1st resolution to alter and increase the authorized shared capital of the company from existing INR 901 crores 1359300 only to INR 1340 crores 1359300 only.

16 "Shivam Kumar, Company Secretary" (3561377280)

00:04:31.640 --> 00:04:47.159

This is a special business and required to be passed by the members as an ordinary resolution. 2nd resolution to create offer and issue, 14 crores, 37 legs, 41379.

17 "Shivam Kumar, Company Secretary" (3561377280)

00:04:47.159 --> 00:05:03.569

Series G fully and compulsory convertible cumulative preferential to increase wealth and investment services private limited on private placement basis. This is a special business and required to be passed by the members as a special resolution.

18 "Shivam Kumar, Company Secretary" (3561377280)

00:05:03.569 --> 00:05:22.289

Upon receipt of the final report from the scrutinizer, comprising of the result of the remote e voting, the final result of the voting shall be declared within three days from the conclusion of this meeting and will be published on the company's website.

19 "Shivam Kumar, Company Secretary" (3561377280)

00:05:22.289 --> 00:05:53.823

And displayed on the notice board at the company's registered office and corporate office. Further, I would like to inform the sufficient opportunity was provided to all the shareholder for exercising their right in the extraordinary general meeting as per the requirement of the company's act. I now hand over back to the chairman. Thank you, Sir, I think you are on mute.

20 "Ritesh Agarwal" (1714946304)

00:05:53.823 --> 00:06:05.039

Thank you Shivam. I of course would like to take the opportunity to thank all of our shareholders, investors, JV partners, our suppliers, patrons, customers.

21 "Ritesh Agarwal" (1714946304)

00:06:05.039 --> 00:06:25.039

And above all entrepreneurs and their families for their resolute support over the many years. I think all my colleagues of the board, have played a big role in making sure that they provide continued guidance, support and encouragement in this crucial phase of growth. So I am most thankful to them as well.

22 "Ritesh Agarwal" (1714946304)

00:06:25.039 --> 00:06:41.544

Well, given all the items of business as per the EGM have been considered, the proceedings have been concluded and I declared the meeting as being closed. I once again, thank you all for joining us. Have a nice day.

23 "Shivam Kumar, Company Secretary" (3561377280)

00:06:41.544 --> 00:06:46.692

Thank you.