

**ORAVEL STAYS LIMITED (PRISM)**

**(CIN: U63090GJ2012PLC107088)**

**Registered Office: Ground Floor-001, Mauryansh Elanza, Shyamal Cross Road, Near Parekh Hospital, Satellite, Ahmedabad – 380015, Gujarat, India**

**Corporate Office: 4th Floor, Spaze Palazo, Sector 69, Gurugram, Haryana – 122001, India**

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**Subject: Update on Bonus Shares – Proposal for a New Inclusive Structure**

Dear Shareholder,

At Oravel Stays Limited (“PRISM”), our focus has always been on creating long-term value for you and ensuring fairness, transparency, and simplicity in every shareholder action. Based on the feedback received on the ongoing bonus issue process, we have decided to re-evaluate and bring forth a **new and simplified bonus structure** that will include **all shareholders — both equity and CCPS holders, ensuring equal participation.**

While we would have ideally modified the current bonus process, applicable laws do not allow for such mid-process changes. Accordingly, **we are not proceeding with the current resolution** and will shortly bring a **fresh, unified proposal** for shareholder approval in accordance with the Companies Act, 2013. The revised structure will be announced in the coming days and will **not require any opt-in mechanism.**

We want to assure you that this decision reflects our continued commitment to governance-first growth, fairness, and long-term value creation for all classes of shareholders.

We thank you for your trust and valuable feedback. The revised structure will reflect our belief that every shareholder deserves equal opportunity in PRISM’s next chapter of growth.

**Need help or further clarification?**

If you have any questions or would like one-on-one guidance, please contact our investor-relations desk:  [investors@oyorooms.com](mailto:investors@oyorooms.com). Our team is available from 09:00 a.m. to 6:00 p.m. (IST) on business days and would be happy to assist you.

Warm Regards,

For and on behalf of **Oravel Stays Limited**

*Company Secretary & Compliance Officer*

Date: November 3, 2025

Place: Gurugram